

12/16/92-93



This doct. Consists of Ten Sheets  
First Sheet of doct. No. 16 BK. 19 S.R.

DEED OF PUBLIC CHARITABLE TRUST



THIS DEED OF DECLARATION OF PUBLIC CHARITABLE TRUST executed this Thursday, the Twentieth day of February 1992 (20.02.1992) at Bangalore by

G.S.B. WELFARE ASSOCIATION, a Registered Association having its Registered Office at No.7, I Floor, 1-B Cross, J.C. Road, Bangalore 560 002 and represented by its President, Sri Govindaray S. Kamat

(hereinafter in this Deed referred to as (the SETTLOR or) the Author of the Trust)

WHEREAS the Association has set apart a sum of Rs.5,000/= (Rupees Five Thousand only) by Cheque No.0846519 dated 20.02.92 on Canara Bank, Kalasipalyam New Extension, Bangalore towards constituting a Public Charitable Trust and has handed over the same to the Trustees hereinafter named;

*Asksant* AND WHEREAS the Trustees hereinafter named have ACCEPTED the Trust Fund of Rs.5,000/= (Rupees Five Thousand only) as mentioned hereabove;

AND WHEREAS, the Author of the Trust has found it necessary and expedient to set out and declare the objects and terms of the Public Charitable Trust in writing.

For G.S.B. WELFARE ASSOCIATION (Regd)

*Asksant*  
President

Secretary

Treasurer

*Asksant*  
*Asksant*  
*Asksant*



NO. 325 Rs 500=00  
 Name Sri / Smt. G. S. B. Welfare Association  
 Date 17-2-1992

*P. Vinod Kumar*

Stamp Vendor  
 P. VINOD KUMAR  
 37L 44/83-86  
 8<sup>th</sup> Glass Street Vendor  
 7, Narayanappa Street  
 BANGALORE - 560 001

Presented in the office of the  
 Sub-Registrar of Anekal between  
 the hours of 10:30 & 11:00  
 on 20/5/92

RECEIVED FEE FOR:-	Rs.	P.
Registration	2008	00
Copying (Folios)	8	00
Copying Endorsements	2	00
Misc. Fee Under Sec.	13	00
Postage	2	00
R. R.	15	00
<b>Total Rs.</b>	<b>240</b>	<b>00</b>



*Iskoner*

*Deel*  
 Sub Registrar  
 Anekal

Execution Admitted by

Regd. as No. 16 of the  
 Year 92-93 at page 69-78  
 Volume 81.01 of Book 10  
 Date 20/5/92



*Iskoner*

*Murugesh*

*Deel*  
 Sub Registrar



69-78



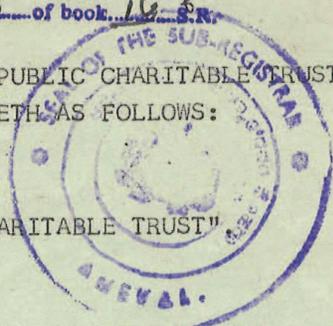
*Deel*

*Deel*  
 Sub Registrar  
 Anekal

IDENTIFIED BY

*H. Muriyappa*  
*H. H. Bangdi*

*Deel*  
 Sub Registrar  
 Anekal



NOW, THEREFORE, THIS DEED OF DECLARATION OF PUBLIC CHARITABLE TRUST HAS BEEN EXECUTED AND THE SAME SHALL WITNESSETH AS FOLLOWS:

1. NAME:

The Name of the Trust shall be "G.S.B. CHARITABLE TRUST"

2. REGISTERED OFFICE:

*As per*

The Registered Office of the Trust shall be situated at Site No. 356, Shree Ananthnagar, Kammasandra, Hosur Road, Bangalore for the time being. The Trustee hereinafter named shall be empowered to open offices of the Trust at such other place or places as may be required or to shift the place of situation of the Registered Office of the Trust, provided that the Registered Office shall not be shifted outside the territories of the Union of India.

3. OBJECTS OF THE TRUST:

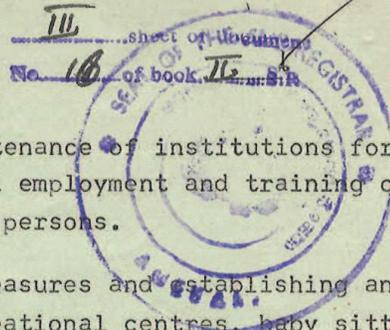
(A) Main Objects:

The Main Objects of the Trust to be pursued by the Trust on its creation shall be as follows:

- i) To provide for, encourage and promote welfare of the society and to undertake various forms of Social Welfare measures such as medical aids, support to the poor and the aged, child welfare, welfare of women, hospitals, hostels, schools and colleges, children's recreational facilities, looking after and uplifting the social and economic status of the mentally retarded and handicapped persons and such other measures.
- ii) Establishing, running, maintenance and funding of any schools and colleges, including technical and medical colleges, management institutes, etc., and conducting examinations for the students of such institutions.
- iii) Establishing, running and maintenance of hospitals and the extension of medical aid and care, especially to the economically weaker sections of society and to the women and children.

For G.S.B. WELFARE ASSOCIATION (Regd)  
*As per*  
 President      Secretary      Treasurer

*As per*  
*As per*  
*As per*



- iv) Establishing, running and maintenance of institutions for the education, vocation and gainful employment and training of disabled and mentally retarded persons.
- v) Undertaking of child welfare measures and establishing and maintenance of children's recreational centres, baby sittings, kinder gartens, children's parks, museum, etc., as also the provision of free medical aid and food to the infants.
- vi) Undertaking women welfare measures and establishing and maintenance of Abhayashramas, Vigilance Homes, Maternity Centres, family Planning Centres, Training Institutes and the like.
- vii) Establishing and maintenance of community halls, community centres, schools of learning in sanskrit, veda and other mythological works and the like for the benefit of the Society.

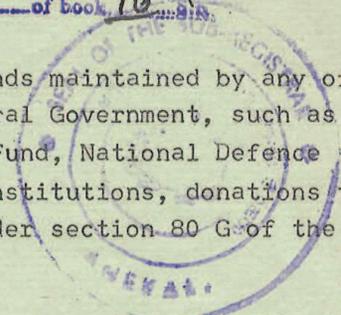
PROVIDED THAT, the objects mentioned in (i) to (vii) above shall be available and be extended to all citizens of India and to all persons of Indian origin, without discrimination of caste, creed, community, religion or language whatsoever.

(B) OTHER OBJECTS:

- i) Establishing, running and maintenance of any research institutes, laboratories, Research & Development Centres, training centres and the like.
- ii) Providing for and conducting periodical seminars, group discussions, study circle meetings, study tours and provision of financial or other aid for any such activities conducted by any other social or voluntary organisations.
- iii) Granting of scholarships (including free as well as loan scholarships) to, and subsidising the studies of, eminent scholars, professionals, intellectuals and such other persons.
- iv) Subsidising the education of poor children and granting free scholarships to such children.
- v) Undertaking of relief measures in case of flood, famine, drought and other natural calamities, including the rehabilitation of people affected by such natural calamities.

For G.S.B. WELFARE ASSOCIATION (Regd)  
*Puskant*  
President                      Secretary                      Treasurer

*Puskant*  
*Prasanna*  
*Prasanna*.....4.



- vi) Contributing to the various Relief Funds maintained by any of the State Governments and/or the Central Government, such as Drought Relief Fund, National Relief Fund, National Defence Fund and such other Funds and other institutions, donations to which wholly qualify for deduction under section 80 G of the Income tax Act, 1961.
- vii) Establishing and maintenance of Vruddashrams and generally to take care of the aged people.
- viii) Promotion of Indian Fine Arts such as Handicrafts, Music and Dance, Folk Dance, etc.
- ix) Promotion of sports and games particularly among the youth population of the Union of India and in this connection, to establish and maintain gyms, sports institutions, provision of training facilities and also the subsidising of home or foreign travel of recognized sportsmen and athletes.
- x) Establishing, running and maintenance of libraries, reading rooms and the like for the benefit of the general public.
- xi) Printing, publishing and distribution of any books, magazines, newsletters, etc., for the benefit of the general public, not violating the provisions of Section 11(4A) read with Section 80G (5) of the Income tax Act 1961.

Provided that such books, magazines, newsletters, etc., shall not be politically motivated and shall not be restricted to any particular religion, caste or community.

- xii) Undertaking and conducting of any business or commercial activity as may be permitted by the Law of the Land for the time being in force, for promotion of one or more of the main or other objects of the Trust hereinabove specified.

Provided further that the donations and voluntary contributions received by the Trust shall not be applied by the Trust for undertaking and conducting any such business or commercial activities.

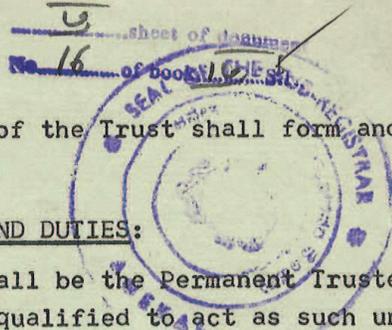
Provided further that separate books of accounts and other records shall be maintained by the Trust in respect of each such business or commercial activity.

4. THE TRUST FUND:

The initial amount of Rs.5,000/= (Rupees Five Thousand only) settled by the Author of the Trust shall from the CORPUS of the Trust. Any further donations or contributions, whether received in cash or in kind, with specific instruction from the donor or contributor that

For G.S.B WELFARE ASSOCIATION (Read)  
*Askanat*  
Presi.

*Askanat*  
*Askanat*  
.....5.  
*Askanat*



the same shall form part of the Corpus of the Trust shall form and be deemed to form part of the Trust Fund.

5. THE TRUSTEES AND THEIR RIGHTS, POWERS AND DUTIES:

i) The First Trustees of the Trust shall be the Permanent Trustees unless they or any of them are disqualified to act as such under any Law for the time being in force in India or are unwilling to act as such or attract any of the disqualifications hereinafter specified. The following shall be the First Trustees of the Trust:

1. Sri Govindaray S. Kamat
2. Sri A. Manjunath Hegde
3. Sri U. Jayanth Kini

ii) The First Trustees shall appoint one among them to be the Managing Trustee of the Trust.

iii) The Trustees of the Trust shall collectively be referred to as the Board of Trustees. The First Trustees mentioned above shall be empowered co-opt or appoint additional Trustees from time to time as may be necessary, Provided however, that the persons so appointed as Trustees are competent to contract under the Indian Contracts Act and are not disqualified under any of the disqualifications hereinafter specified.

iv) The Board of Trustees shall have power to administer the Funds of the Trust and shall have overall power of superintendence and control over the affairs of the Trust and shall have in particular the power to open and operate any Banking Accounts of the Trust, borrow monies for the Trust and carry out the objects of the Trust.

v) The Board of Trustees shall be empowered to open any Banking Accounts in the name of the Trust with any of the Scheduled Banks or with any co-operative Banks as may be decided by the Board of Trustees. All such Banking Accounts shall be operated upon JOINTLY by any two of the Trustees, one of whom shall be the Managing Trustee.

vi) The Board of Trustees shall be empowered to borrow monies for the purposes of the Trust, to achieve one or more objects for which this Trust is established. The Board of Trustees shall also be empowered to pledge, lien, hypothecate or otherwise encumber, or create charge upon any of the property or assets of the Trust as security for monies so borrowed.

For G.S.B. WELFARE ASSOCIATION (Regd)

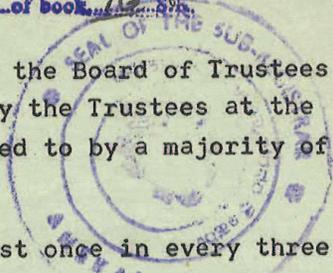
*S. Kamat*  
President

Secretary

Treasurer

*S. Kamat*  
*A. Manjunath Hegde* .....6.

*U. Jayanth Kini*



Provided that the power conferred upon the Board of Trustees under this clause shall be exercised by the Trustees at the Meeting of Board of Trustees duly agreed to by a majority of the Trustees present at such meeting.

- vii) The Board of Trustees shall meet atleast once in every three calendar months to conduct the affairs of the Trust. Proper minutes of all such meetings shall be kept at the Registered office of the Trust, duly signed by the Chairman of such meetings. Proceedings at such meetings of the Board of Trustees shall be decided by a majority of votes. In case of a tie, the Managing Trustee shall have a casting vote. The Managing Trustee shall be the Chairman of all such meetings, unless he is not present in any such meetings. Atleast two Trustees present in person shall form the quorum for such a meeting of the Board of Trustees. All meetings of the Board of Trustees shall be held at the Registered Office of the Trust unless otherwise decided by the Board of Trustees.
- viii) Notwithstanding anything contained in sub-clause (vii) above, the Board of Trustees may transact business and take decisions by circulation of papers.
- ix) The Board of Trustees shall have the power to acquire moveable or immoveable property in the name of the Trust and like wise the power to sell, rent, lease, mortgage or otherwise deal with any such property provided that proper account of such transactions shall be kept and recorded in the Books and records of the Trust.
- x) The Board of Trustees shall have the power to accept any Donations, contributions or grants whether in cash or in kind for the purposes of the Trust and whether as Corpus of the Trust or for any other specific purposes or as general donations/contributions. All such donations, contributions or grants made by any individuals, association of such individuals, bodies corporate, Government or semi-Government Bodies or from any other entity and including non-resident Indians, foreign citizens and foreign companies and Governments may be accepted by the Board of Trustees. The Board of Trustees shall cause to issue proper receipts for such donations/contributions/grants and shall keep proper record of the receipt and utilisation of such funds.
- xi) Without prejudice to the powers of the Board of Trustees, the Managing Trustee shall manage and administer the affairs of the Trust and also exercise such powers as may be delegated to him

For G.S.B. WELFARE ASSOCIATION (Regd)

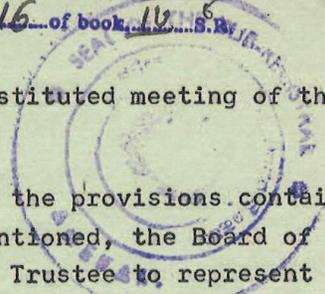
*Askanant*  
President

*Secretary*  
Secretary

*Treasurer*  
Treasurer

*Askanant*  
*Askanant*  
*Askanant*

.....7.



by the Board of Trustees at a duly constituted meeting of the Board of Trustees.

- xii) Without prejudice to the generality of the provisions contained in any of the sub-clauses hereabove mentioned, the Board of Trustees may also empower the Managing Trustee to represent or act on behalf of the Trust in any matter concerning property, funds, donations, investments, borrowings and the making or cancellation of any instruments for any of these purposes.

Provided that the nature and extent to which the Managing Trustee is so empowered by the Board of Trustees, shall be decided at a duly constituted meeting of the Boards of Trustees.

- xiii) The Funds of the Trust must be solely applied for the purposes of the trust as specified in the objects clause hereof. The funds of the Trust not immediately required/applied for the purposes of the Trust may be invested in unencumbered deposits with any of the scheduled Banks, in Government Bonds, or in such other appropriate securities as the Board of Trustees, decide.

Provided that the Funds of the Trust shall be invested in the modes specified under the provisions of Section 13(1) (d) read with Section 11(5) of the Income tax Act, 1961.

- xiv) The Board of Trustees shall have powers to formulate any further Rules & Regulations for the Smooth and Proper administration of the Trust as may be required from time to time. All such Rules & Regulations shall be deemed to have been incorporated in this Deed.

Provided however that no such Rules shall contravene any of the Objects of the Trust herein specified or any of the sub-clauses hereof.

Provided further that no amendments to the Rules & Regulations shall be made which may prove repugnant to the provisions of Sections 2(15), 11, 12, 13 and 80-G of the Income tax Act, 1961. All such amendments shall have the prior approval of the Commissioner of Income tax.

- xv) It is hereby clearly stated that all or any of the Trustees, either individually or collectively as Board of Trustees, as the case may be, shall do all acts, proceedings and things on behalf of the Trust and in the name of the Trust. No such business, transaction, conduct, investment, bank account, deposit, property or asset shall be made in the Individual name of any of the Trustees.

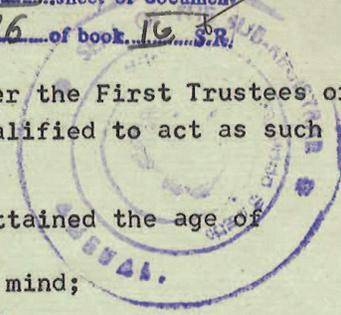
For G.S.B. WELFARE ASSOCIATION (Regd)

*Puskamat*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

*Puskamat*  
*[Signature]*  
*[Signature]*



xvi) Any of the Trustees of the Trust, either the First Trustees or the Additional Trustees shall be disqualified to act as such in the following circumstances:

- (a) if he is a minor or has not attained the age of majority;
- (b) if he is insane or of unsound mind;
- (c) if he is insolvent or bankrupt;
- (d) if he is not competent to contract under the Indian Contracts Act;
- (e) if he is convicted or found guilty of any offence by any court of law;
- (f) if he contravenes any of the Clauses or sub-clauses of this Deed of Trust and in particular, misappropriates any money or property of belonging to the Trust.

It is hereby clarified that if any of the Trustees attracts any of the disqualifications mentioned above after his appointment as such, he shall be deemed to have vacated his office as a Trustee forthwith.

Death of Trustee shall automatically act to vacate his office as a Trustee.

xvii) Vacancy caused due to death, resignation, disqualification or incapacitation of one or more of the Trustees shall be filled up by the remaining trustee/trustees by appointing any person as Trustee, subject to these Rules & Regulations.

xviii) If all the Trustees are incapacitated or unwilling to act as such or all the trustees die, then, the competent court having jurisdiction shall appoint the Trustees of the Trust. Upon such appointment by the Court, all the provisions of this Deed of Trust shall apply to such Trustees accordingly.

6. ACCOUNTS AND AUDIT:

- i) It shall be the duty of the Board of Trustees, to maintain proper accounts of the affairs of the Trust, as may be required by any law for the time being in force, more particularly as required by the Income tax Act, 1961 and the Rules made there under.
- ii) The Books of accounts of the Trust shall be closed on the 31st day of March every year. The first accounts of the Trust shall be made upto 31st day of March, 1993. The accounts shall be summarized to a Receipts & Payments Account and an Income & Expenditure Account every year. A Balance Sheet as on the closing day of each accounting year shall be drawn up according to the standard and recognised accounting practices. A

For G.S.B. WELFARE ASSOCIATION (Regd)

*Liskomat*  
President

*Secretary*

*Treasurer*

*Liskomat*  
*An. Suresh*  
*Secretary*

Trust Fund Account and a Schedule of Investments made by the Trust shall also be prepared.

iii) Where the Trust undertakes different activities, the books of accounts for each such activity shall be maintained separately. Separate set of Final accounts shall be prepared for each such activity and thereafter consolidated.

iv) All incomings shall be accounted for on cash basis while all outgoings shall be accounted for on accrual basis.

v) The Financial Statements of the Trust including the Receipts & Payments Account, Income & Expenditure Account, Balance Sheet, Trust Fund Account and the Schedule of Investments shall be duly approved by the Board of Trustees. All such statements shall be signed by atleast two Trustees, one of whom shall be the Managing Trustee.

vi) The Board of Trustees, shall appoint a Qualified Accountant as auditor of the Trust. Such Accountant should be a Chartered Accountant in full time practice within the meaning of the Chartered Accountants Act, 1949. A firm of such Chartered Accountants may also be appointed as auditors, provided that all partners of the firm are practising in India as Chartered Accountants.

vii) A Chartered Accountant, or a firm of such Chartered Accountants, may be appointed for the first time by the Board of Trustees within sixty days from the date of creation of the Trust. The person or the firm so appointed shall continue to hold office as auditor/auditors, unless,

(a) he or the firm tenders his/its resignation and expresses his/its unwillingness to act as such;

(b) the Sole Trustee or the Board of Trustees decide that he/it shall not be re-appointed;

(c) he dies or the firm is dissolved;

(d) he/it attracts any of the disqualifications specified in Section 226 of the Companies Act, 1956, as amended up-to-date.

Casual vacancy arising due to resignation, death or disqualification of the auditor/auditors may be filled in by the Board of Trustees, as the case may be.

For G.S.B.WELFARE ASSOCIATION (Regd)

*Piskant*  
President

Secretary

Treasurer

*Piskant*  
*P. M. Singh*  
*S. M. Singh*

.....10.

7. DISSOLUTION CLAUSE:

- i) "In the event of dissolution or winding up of the Trust the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees, but the same shall be transferred to another Charitable Trust, whose objects are similar to those of this Trust and which enjoys recognition under Sec. 80G of the Income tax Act, 1961".
- ii) The Trust formed shall be irrevocable.
- iii) The funds and the income of the Trust shall be Solely utilised towards the achievement of the objects and no portion of it shall be utilised for payment to Trustees by way of profit, interest, dividend etc.

SOLEMNLY AFFIRMED, THIS THURSDAY, THE TWENTIETH DAY OF FEBRUARY, ONE THOUSAND NINE HUNDRED NINETY TWO (20.02.1992) AT BANGALORE.

Identified by:

- 1. ASBhat  
(A. S. BHAT - UHAS)
- 2. Sudhakara Shenoy B.  
(SUDHAKARA SHENOY B.)
- 3. Limesh P. Pai  
(LIMESH P. PAI)

For G.S.B. WELFARE ASSOCIATION (Regd)  
Piskomat  
President

(AUTHOR OF TRUST)

- 1. Piskomat
  - 2. Murugesu
  - 3. Sudhakara
- (TRUSTEES)

Drafted by one

M. N. Nayak  
Phone: 353844  
M. N. NAYAK, M.A., LL.B.,  
ADVOCATE  
127, III BLOCK, RAJAJINAGAR  
BANGALORE-560 010